

# EVPP's Faculty Assembly

Dr. Woodworth-Ney

April 25, 2017

# Agenda

- Legislative Update
- State Board of Education Update
- FY 18 Budget Update
- RISE Update
- College of Technology Relocation
- Personnel Updates



# Legislative Update

# Legislative Update

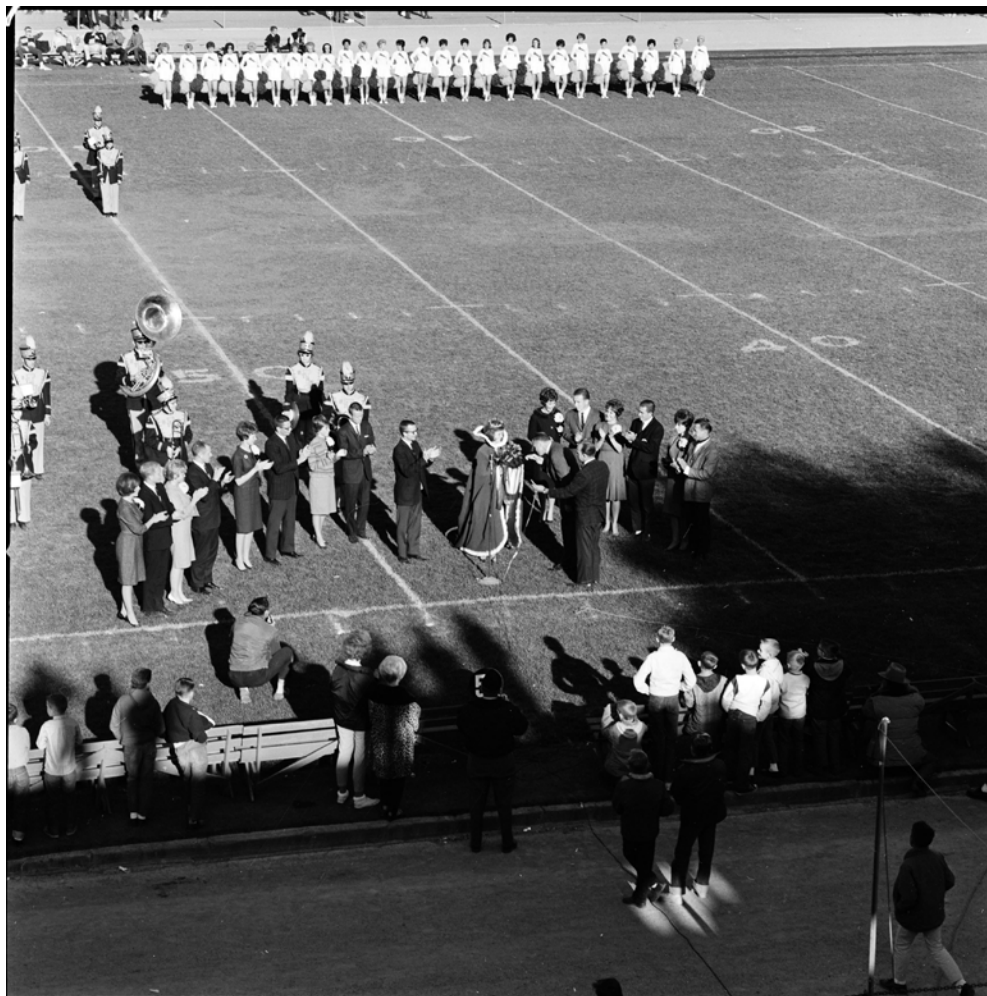
- Approved General Funds- \$151,697,700/ 3% increase
  - Increase covers approved Line Items
    - Polytechnic Initiative- \$1.8m
    - EWA offset- \$993,700
    - Occupancy costs- \$109,100
- Other Items
  - Gail Life Sciences Building- \$10m
  - Employee Compensation- 3% merit-base increase

# Legislative Update

- Psychiatry residency director- \$250,000 new ongoing funding
- Family Medical Residency
  - \$250,00 new ongoing funding to develop a two resident per class rural medical residency program in an Eastern Idaho rural community
  - \$125,000 to hire an Eastern Idaho community site director

# Legislative Update

- Senate Concurrent Resolution 105 :
  - Authorizes the State to bond for \$90m to construct 2 buildings in Idaho Falls adjacent to the ISU Campus
  - Cybercore Building and C3 Building -- these two building will be leased by the Idaho National Lab with space allocated to ISU, UI, and BSU to collaborate in research with the INL



# State Board of Education

# State Board of Education Update

- April Results:
  - Tuition & fee increase approved
- May Submissions for June:
  - Strategic plan submission
  - RISE building COT named gift approval
  - Polytechnic proposal





## Budget Update

# Background Information

- Focus Areas
  - Enrollment Initiatives in Enrollment Management and across the Colleges
  - Program support
  - Retention
  - Library Inflation
  - Accreditation Alignment

# FY18 IEAC Recommended Budget Revenue Enhancements

- College of Business \$154,560
  - MS of Taxation
  - Bachelors of HCA
- College of Education \$111,798
  - Master of Arts & Teaching (MAT)
- Kasiska Division of Health Sciences \$438,864
  - Various Programs
- Total Revenue Enhancements \$705,222

# FY18 IEAC Recommended Budget Expense Adjustments

• Original Expense Adjustments	\$7,046,081
– Athletic Scholarships	<del>\$300,000</del>
– Career Path Internship	<del>\$333,328</del>
– Counseling	<del>\$14,305</del>
– Public Safety Training	<del>\$58,497</del>
• Final Expense Adjustments	\$6,339,951

# FY18 IEAC Recommendation

• Final Expense Adjustments	\$6,339,951
– Salaries & Benefits	\$4,283,035
– Reduction of Materials & Supplies	\$342,896
– Capital Budgets	\$1,714,020

# Appropriated Budget Summary

- Projected FY18 Budgeted Loss 2 Million
- Budgeted loss will be taken from Reserves

# Reserves (Unrestricted Net Assets)

- One-time use funds accumulated over time
  - Deferred maintenance, changes in cash flow, planned and unplanned expenditures
- Accumulated as Revenues Exceed Expenditures
- Cannot be used for ongoing expenses
- SBOE minimum reserve amount is 5% of operating expenses
  - ISU is at 11.8%
  - Standards would suggest 3-6 months of operating expenses at even a higher rate
- Used as a measurement for Bond Rating agencies

# Reserves

## (Unrestricted Net Assets)

- Obligated \$33,975,995
  - Contractual Obligations (Contracts for goods and services, construction, debt service, inventories)
- Designated \$50,043,539
  - Not legally contracted but represent dedicated initiatives strategic in nature and mission critical (Active planning for maintenance and capital projects, central initiatives, academic programming)
- Unrestricted \$29,179,728
  - Bridge uneven cash flows and reduced funding (Enrollment fluctuations, emergency repairs)
- Total Reserves \$113,199,262



# Budget Questions?



## RISE Update & Questions



# College of Technology Relocation

# College of Technology Relocation

- The redesign of RISE is pending SBOE approval; goes back before the Board in August or October
- Relocate COT Advanced Manufacturing and Automation related programs in FY 18:
  - Geomatics and Surveying Engineering Technology
  - Welding Technology
  - Civil Engineering Technology
  - Auto Collision Repair and Refinishing & Automotive Technology
  - Diesel and Onsite Power
  - Computerized Machining Technology
  - Computer Aided Drafting and Design



## Personnel Updates

# Personnel Updates

- Dean Searches
  - College of Education
  - College of Science and Engineering
- Faculty Affairs: Dr. Margaret Johnson
- Faculty Fellow: Dr. Dotty Sammons-Lohse

# Questions?

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